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CASEY

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CIA Director William Casey, who once wrote a book titled "Tax Sheltered Investments," traded millions in stocks and securities last year while directing the spy agency, his annual financial statement shows.

The 70-year-old intelligence chief, a multimillionaire before his CIA appointment by President Reagan in 1981, bought up to \$5 million in stocks as the market began to boom. He also sold stock worth at least \$2 million and disposed of a considerable amount in U.S. government securities.

Casey, whose CIA salary is \$69,800 a year, took 17 pages to list his income, investments and interests in property as required by the Office of Government Ethics.

Unlike Reagan, Vice President George Bush and many other elected or appointed officials, Casey has declined to voluntarily place his holdings into a blind trust to avoid any conflicts of interest.

Instead, after considerable controversy over his 1981 declaration, Casey now has to submit his annual financial report for screening by CIA Deputy Director John McMahon and Stanley Sporkin, the agency's general counsel.

"Presidential appointees are required to establish suitable screening arrangements to assure they avoid participating in particular matters which may affect their specific personal financial interests," CIA spokesman Dale Peterson explained.

The White House had no comment on the matter. Presidential spokesman Larry Speakes said the screening process for Casey's financial transactions was approved by the Senate, the Office of Government Ethics and the CIA. "The White House does not become involved in any review," Speakes said.

This screening policy for Casey began following disclosure in his 1981 statement that he had sold more than \$600,000 in oil stocks as supplies began to become plentiful and prices dropped.

Exact figures are not included on the disclosure report, only valuations which start at \$1,001-\$5,000 and end at "Over \$250,000."

Casey had three separate listings for U.S. Treasury Bonds, one for Treasury Notes and one for U.S. Treasury notes with valuations listed at more than \$250,000 each. Eleven of his investments, stocks or property were also listed as more than \$250,000.

He held municipal and state bonds in New Mexico, Alaska, Georgia, Illinois, Minnesota, Connecticut and Florida and held stocks or shares in companies including Bristol-Myers, MCI Communications Corp., Marriott, Philip Morris, Wendy's, International American Express, IBM Canada, Sony and Hewlett Packard.

Casey declared a limited partnership worth between \$15,000 and \$50,000 in Racquet Ball Courts.